

Introduction

In my capacity as Managing Director of the company ISECO SpA I am ultimately responsible for all matters relating to health and safety throughout the company and I also have a duty to comply with all the obligations specified by law.

In order to improve our Quality Management system I have drafted this company policy document which defines the principles which need to be implemented and also the targets and objectives which must be adopted when monitoring the application of those principles.

Principles

The Company will take all reasonable and practical steps to create working conditions, systems and practices which ensure the health and safety of all its employees and to protect through all reasonable means those who might be affected by the consequences of our activities and, in particular, all those to whom there are obligations specified by current legislation. As far as specific activities are concerned, the Company will:

- Establish and maintain standards in line with current legislation,
- Ensure that all plants/facilities owned or acquired by the company comply with current legislation,
- Take all reasonable steps to prevent accidents to personnel or physical damage,
- Investigate all accidents and all incidents which might potentially have given rise to an accident or all other incidents in order to identify what action must be taken to prevent the repetition of such accidents/situations,
- Provide systems and procedures for the safe conduct of work, communication and training to ensure that all employees can perform their work safely, healthily and responsibly,
- Require all employees to exercise their own personal responsibility in order to ensure the health and safety of themselves and others,
- Inform employees of any changes in procedures or law relating to health and safety which might have consequences for their work or their working conditions,
- Encourage employees to give full and open expression of any concerns which they may have relating to health and safety,
- Operating support to employees in carrying out their own duties relating to health and safety,
- Requiring our contractors and suppliers to adopt standards consistent with our policies and procedures,
- Incorporate measures to safeguard health and safety in all aspects of our company activities,
- Update and regularly review safety systems and procedures in order to keep them up-to-date and ensure their effectiveness,
- Instruct our personnel in complying with our customer's standards in matters of health and safety and, if there are any concerns or incompatibilities relating to our policies and procedures, to request clarification from the responsible supervisor/manager,
- Cooperate with our customers to ensure that the plants/centres in which we work but which are not owned by ourselves meet our standards and, if they do not, take steps on our own initiative to protect our own employees and other persons affected by our activities in such plants/centres,
- Ensure that this company policy Statement is re-examined at least every year, with the next review being scheduled for the 01/04/07.

Common targets and objectives for Italian companies

The Company will measure its performance in matters of health and safety on the basis of the reactive and proactive criteria included in the table below. Targets will apply to the collective results from Severn Trent Italia SpA and all its controlled associates.

Ref.	Units of measurement	Target or objective
1	Working days lost due to accidents at work	20% reduction in the number of working days lost per 1000 employees in comparison with previous years
2	Number of accidents at work	20% reduction per 1000 employees in comparison with previous years
3	Safety inspections involving managing directors	At least 3
4	Re-evaluation of risks for individual operations	At least 15 completed
5	Preparation of new company policy documents relating to safety	At least 7
6	Safety training	The equivalent of 125 days or more per 1000 employees
7	Hazardous events reports*	Implementation of a system for notification of the occurrence of such situations and encouraging employees to notify the occurrence of such incidents.
* A hazardous event is an incident in which no-one is injured, but serious injuries could have been caused if circumstances had been slightly different.		

The Company will also continue to develop its own systems and procedures to manage all general aspects relating to health and safety in line with the provisions of OHSAS 18001.

Ciaran Kelly
 Managing Director